

**FILED**

OCT 27 2023

**STATE AUDITOR & INSPECTOR**

CITY OF WATONGA, OKLAHOMA

SINKING FUND SCHEDULES

AS OF AND FOR THE YEAR ENDED

JUNE 30, 2023

AND

SINKING FUND  
ESTIMATE OF NEEDS

FOR

THE FISCAL YEAR ENDING

JUNE 30, 2024

PREPARED BY RSMeacham CPA's & Advisors

SUBMITTED TO THE BLAINE COUNTY

EXCISE BOARD THIS 15 DAY OF August 2023

GOVERNING BOARD

Chairman Lies Lutter

Member M. Don Pruitt

Member Ryan

Member Jadina Welles

Treasurer Rodney D. Jones

Member \_\_\_\_\_

City Clerk Rebecca M. Be

*Blaine*

CITY OF WATONGA  
INDEX TO SINKING FUND ESTIMATE OF NEEDS

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AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA, CITY OF WATONGA

Personally appeared before me, the undersigned Notary Public, D. Jennifer Haider  
City Clerk of the City and State aforesaid, who being first duly sworn according to law, deposes and says:  
That he/she complied with the law by having the financial statement for the fiscal year ending June 30, 2023  
and the estimated needs and the estimated income from sources other than ad valorem taxes, for the fiscal  
year beginning July 1, 2023 and ending June 30, 2024 published in one issue of the Watonga Republican  
a legally-qualified newspaper published - of general circulation, in said county  
a copy of which together with proof of publication is herewith attached marked Exhibit "Z" and made a part  
of hereof.

[Signature]  
County Clerk

Subscribed and sworn to before me this 25 day of August, 2023

[Signature]  
Notary Public

8-11-25  
My Commission Expires





## OFFICIAL AD PROOF

This is the proof of your ad scheduled to run in **The Watonga Republican** on the dates indicated below. If changes are needed, please contact us prior to deadline at **(580) 623-4922**.

Notice ID: 8AqqwWBZ2uL48YcAo8pq | **Proof Updated: Aug. 24, 2023 at 02:05pm CDT**  
Notice Name: Financial Statement

See Proof on Next Page

**This is not an invoice. Below is an estimated price, and it is subject to change. You will receive an invoice with the final price upon invoice creation by the publisher.**

FILER	FILING FOR
Deborah McGee dmcgee@watongaok.gov (580) 623-4669	The Watonga Republican

Columns Wide: 3	Ad Class: Legals
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08/23/2023: Other Notice	49.80
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Subtotal	\$49.80
Tax	\$0.00
Processing Fee	\$9.98
<b>Total</b>	<b>\$59.78</b>

(Published in Watonga Republican August 23, 2023)  
**PUBLICATION SHEET - WATONGA, OKLAHOMA**  
**FINANCIAL STATEMENT OF THE VARIOUS FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2023, AND**  
**ESTIMATE OF NEEDS**

**FOR THE FISCAL YEAR ENDING JUNE 30, 2024, OF THE GOVERNING BOARD OF WATONGA, OKLAHOMA**

SINKING FUND BALANCE SHEET	SINKING FUND
1. Cash Balance on Hand June 30, 2023	\$ 55,199.00
2. Legal Investments Properly Maturing	-
3. Judgements Paid to Recover by Tax Levy	-
4. Total Liquid Assets	\$ 55,199.00
Deduct Matured Indebtedness:	
5. a. Past-Due Coupons	-
6. b. Interest Accrued Thereon	-
7. c. Past-Due Bonds	-
8. d. Interest Thereon After Last Coupon	-
9. e. Fiscal Agency Commissions on Above	-
10. f. Judgements and Int. Levied for/Unpaid	-
11. Total Items a. Through f.	-
12. Balance of Assets Subject to Accruals	\$ 55,199.00
Deduct Accrual Reserve if Assets Sufficient:	
13. g. Earned Unmatured Interest	-
14. h. Accrual on Final Coupons	-
15. i. Accrued on Unmatured Bonds	\$ 45,000.00
16. Total Items g. Through i.	\$ 45,000.00
17. Excess of Assets Over Accrual Reserves **	\$ 10,199.00
<b>SINKING FUND REQUIREMENTS FOR 2022-2023</b>	
1. Interest Earnings on Bonds	\$ 25,965.00
2. Accrual on Unmatured Bonds	\$ 85,000.00
3. Annual Accrual on "Prepaid" Judgements	-
4. Annual Accrual on "Unpaid" Judgements	-
5. Interest on Unpaid Judgements	-
6. Annual Accrual From Exhibit KK	-

Total Sinking Fund Requirements	\$ 110,965.00
Deduct:	
1. Excess of Assets Over Liabilities	\$ 10,199.00
2. Surplus Building Fund Cash	-
Balance to Raise By Tax Levy	\$ 100,766.00

**EXHIBIT "Z"**

**PUBLICATION SHEET - WATONGA, OKLAHOMA**  
**FINANCIAL STATEMENT OF THE VARIOUS FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2023, AND**  
**ESTIMATE OF NEEDS**  
**FOR THE FISCAL YEAR ENDING JUNE 30, 2024, OF THE GOVERNING BOARD OF WATONGA, OKLAHOMA**

* If line 12 is less than line 16 after omitting "h" deduct the following each in turn from line 4, "Total Liquid Assets".	SINKING FUND
13d	j. Unmatured Coupons Due \$ -
	4-1-2019
14d. k. Unmatured Bonds So Due	-
15d. l. Whatever Remains is for Exhibit KK Line E.	\$ -
16d. Deficit as Shown on Sinking Fund Balance Sheet.	\$ -
17d. Less Cash Requirements for Current Fiscal Year in Excess of Cash on Hand (From Line 16d Above).	-
18d. Remaining Deficit is for Exhibit KK Line F.	\$ -

**CERTIFICATE - GOVERNING BOARD**  
**STATE OF OKLAHOMA, CITY OF , ss:**

We, the undersigned duly elected, qualified Governing Officers of the City of Watonga, Oklahoma, do hereby certify that at a meeting of the Governing Body of the said City, begun at the time provided by law for Cities and pursuant to the provisions of 68 OS § 3002, the foregoing statement was prepared and is a true and correct condition of the Financial Affairs of said

City as reflected by the records of the City Clerk and Treasurer. We further certify that the foregoing estimate for current expenses for the fiscal year beginning July 1, 2023, and ending June 30, 2024 as shown are reasonably necessary for the proper conduct of the affairs of the said City, that the Estimated Income to be derived from sources other than ad valorem

taxation does not exceed the lawfully authorized ratio of the revenue derived from the same sources during the

preceding fiscal year.

Chairman of Board  
Member

Member  
Member

Member  
Treasurer

Attest

Clerk

Seal

Subscribed and sworn to before me this

day of August, 2023

Notary Public

Required to be published in a legally-qualified newspaper printed in the County, or one issue published in a legally-qualified newspaper of general circulation in the County.



CPAs+ADVISORS

801 Frisco, Clinton, OK 73601  
580.323.1766 | 580.323.1768 fax

Members of American  
Institute of Certified  
Public Accountants

Members of Oklahoma  
Society of Certified  
Public Accountants

Honorable Governing Board  
Watonga, Oklahoma

Management is responsible for the accompanying financial statements of the City of Watonga, Blaine County, which comprise the 2023-2024 Estimate of Needs (SA&I Form C&T-500, pg. 3) and Publication Sheet for the year ended June 30, 2023, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, estimate of needs and publication sheet forms referred to above, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on the financial statements, estimate of needs and publication sheet forms included in the accompanying prescribed form.

The financial statements, estimate of needs and publication sheet included in the accompanying prescribed forms are intended to comply with the requirements of the Office of the Oklahoma State Auditor and Inspector per 68 OS § 3003.B as promulgated by 68 OS § 3009-3011, and are not intended to be a complete presentation of the assets and liabilities of the City of Watonga, OK in Blaine County, OK.

This report is intended solely for the information and use of management of the City of Watonga, Oklahoma, Blaine County Excise Board, and for filing with the State Auditor and Inspector and is not intended to be and should not be used by anyone other than these specified parties.

rsmeacham  
CPAs+ADVISORS

Clinton, OK  
August 15, 2023

**CITY OF WATONGA SINKING FUND  
BALANCE SHEETS AS OF JUNE 30, 2023  
ESTIMATE OF SINKING FUND NEEDS FOR FISCAL YEAR ENDED JUNE 30, 2024**

Form SF-1

Line No.	<u>New Sinking Fund</u>	<u>Extension</u>	<u>Industrial Development Bonds</u>	<u>Extension</u>
	<u>Detail</u>		<u>Detail</u>	
	<b><u>Assets</u></b>			
1	Cash Balance (Form SF-2-Line 21)	55,199	Not applicable	
2	Investments (Form SF-4, Col 6)	_____	_____	
3	_____	_____	_____	
4	_____	_____	_____	
5	_____	_____	_____	
6	Total Assets	55,199	_____	_____
	<b><u>Liabilities</u></b>			
7	Matured bonds outstanding (Form SF-3, Col 13)	_____	_____	
8	Accrual on unmatured bonds (Form SF-3, Col 18)	45,000	_____	
9	Accrual on final coupons (Form SF-3, Col 19)	_____	_____	
10	Unpaid interest coupons accrued (Form SF-3, Col 25)	_____	_____	
11	Fiscal agency commission on above	_____	_____	
12	Judgments and interest levied	_____	_____	
13	Interest earned but unpaid	_____	_____	
14	_____	_____	_____	
15	_____	_____	_____	
16	Total	45,000	_____	_____
17	Excess of assets over liabilities (Page 4- Line 2)	10,199	_____	_____
	<b><u>Estimate of Sinking Fund Needs- Next Year</u></b>			
18	Interest required on bonds (Form SF-3, Col 29)	25,965	_____	
19	Accrual on bonds (Form SF-3, Col 12)	85,000	_____	
20	Accrual on judgments (Form SF-4, Line 13)	_____	_____	
21	Interest accruals on judgments (Form SF-4, Line 14)	_____	_____	
22	Commissions- fiscal agencies	_____	_____	
23	_____	_____	_____	
24	_____	_____	_____	
25	Total Sinking Fund Provision (To Pg 4 Ln 1 Col 2)	110,965	_____	_____



**CITY OF WATONGA SINKING FUND  
STATEMENT OF CASH ACCOUNTS, RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Form SF-2

Line No.	<u>New Sinking Fund</u>	<u>Extension</u>	<u>Industrial Development Bonds</u>	<u>Extension</u>
	<u>Detail</u>		<u>Detail</u>	
1	Cash balance- beginning of year, July 1, 2021	58,917	Not applicable	
2	Investments liquidated during year (Form SF-4, Col 3)			-
		58,917		-
<b><u>Receipts and Apportionments</u></b>				
3	Current year ad valorem tax	114,593		
4	Prior year's ad valorem tax			
5	Resale property distribution			
6	Interest earnings	294		
7	_____			
8	_____			
9	Total receipts and apportionments	114,887		-
10	Balance	173,804		-
<b><u>Disbursements</u></b>				
11	Interest coupons paid (Form SF3, Col 24)	28,305		
12	Bonds paid (Form SF3, Col 12)	90,000		
13	Commission paid fiscal agency			
14	Judgment paid			
15	Interest paid on judgments			
16	Investments purchased (Form SF4, Col 2)			
17	Fiscal charges	300		
18	_____			
19	_____			
20	Total Disbursements	118,605		
21	Cash balance- End of Year	55,199		-

**CITY OF WATONGA**

**II. SINKING FUND SCHEDULES**

**Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of 6/30/2023 and Accruals Thereon**

1	2	3	4	5	6	7	
Purpose of Bond Issue	Date of Issue	Date of Sale by Delivery	Date Maturing Begins	Amount Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity	
General Obligation Hospital Funding 2012	6/1/2012	06/0/2012	6/1/2014	90,000	6/1/2032	90,000	1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
<b>Page Total</b>				90,000		90,000	
<b>Grand Total</b>							

See accountants' compilation report

**CITY OF WATONGA**

**II. SINKING FUND SCHEDULES (continued)**

**Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of 6/30/2023 and Accruals Thereon**

8	9	10	11	12	13	14
Amount of Original Issue	Cancelled Funded or in Judgment or Delayed for Final Year Levy	Bond Issues Accruing by Tax Levy	Yrs to Run	Normal Annual Accrual	Tax Yrs Run	Accrual Liability to Date
1,700,000		-	20	85,000	11	935,000
<b>Page Total</b>				85,000		935,000
<b>Grand Total</b>						

See accountants' compilation report

**CITY OF WATONGA**

**II. SINKING FUND SCHEDULES (continued)**

**Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of 6/30/2023 and Accruals Thereon**

15	16	17	18	19	20	
Basis of Accruals Contemplated on Net Collection Better in Anticipation.			(14-15-16-17) Balance of Accrual Liability	Matured	Unmatured	
Deductions from Total Accruals						
Bonds Paid Prior to 6-30-23	Bonds Paid During 2023	Matured Bonds Unpaid				
800,000.00	90,000.00		45,000	890,000	810,000	1
						2
						3
-	-		-			4
-	-		-			5
-	-		-			6
-	-		-			7
-	-		-			8
-	-		-			9
-	-		-			10
-	-		-			11
-	-		-			12
-	-		-			13
-	-		-			14
-	-		-			15
-	-		-			16
<b>Page Total</b>	90,000	-	45,000			
<b>Grand Total</b>						

See accountants' compilation report





**CITY OF WATONGA**

**SINKING FUND  
STATEMENT OF INVESTMENTS  
For the Fiscal Year Ended June 30, 2023**

**Form SF-4**

Line No.

- 1 Municipal Bonds
- 2 US Bonds & Certificates
- 3 Warrants
- 4 Warrants
- 5 Warrants
- 6 \_\_\_\_\_
- 7 \_\_\_\_\_
- 8 \_\_\_\_\_
- 9 Judgments
- 10 Total

	1	2	3	4	5	6
				<b>Liquidation of Investments</b>		
	<b>Investment on Hand Beginning of Yr</b>	<b>Purchases</b>	<b>Collection</b>	<b>Amount of Premium Paid</b>	<b>Barred by Court Order</b>	<b>Investment on Hand End of Year</b>
		To Form SF-2, Line 18	To Form SF-2, Line 2			To Form SF-1, Line 2

See accountants' compilation report

**CITY OF WATONGA**

**JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS**

**EXHIBIT SF-5**

1. In Favor of		
2. By Whom Owned		
3. Purpose of Judgment		
4. Case Number		
5. Name of Court		
6. Date of Judgment		
7. Principal Amount of Judgment		
8. Tax Levies Made		
9. Principal Amount to be provided for by		
10. Principal Amount Provided for in		
11. Principal Amount not Provided for		
12. Amount to provide by Tax Levy Fiscal Year 2011-2012		
A.		
1/3 Principal to SF-q, Line 20		
B.		
Interest to SF-1, Line 21 (@R 8%) Current		
TOTAL		
For Only Those Judgments Held by Owners or Assigns		
13. Levied for but Unpaid Judgment Obligations Outstanding		
A. Principal		
B. Interest		
Total		
14. Judgment Obligations Since Levied for Paid		
A. Principal		
B. Interest		
TOTAL		
15. Judgment Obligations Since Paid		
A. Principal		
B. Interest		
TOTAL		
16. Levied for but Unpaid Judgment Obligations Outstanding		
A. Principal		
B. Interest		
TOTAL		



**CITY OF WATONGA**

**STATEMENT OF UNEXPENDED BOND PROCEEDS  
(2012 ISSUE)**

**Purpose of Bond Issue Hospital 2012 Bonds**

**EXHIBIT SF-6**

1. Balance Cash as of June 30, 2022	-
Add:	
2. Proceeds of Bond Sale	-
3. Cost sharing proceeds from other gov'ts	
4. Interest and investment income	-
5. Total Available	-
<b>Deduct:</b>	
6. Warrants Paid	-
7. Reserve for Warrants Outstanding	
8. Contracts Pending	
9. _____	
10. _____	
11. Total Deductions	-
12. Unexpended Bond Proceeds as of June 30, 2023	-

**CITY OF WATONGA**  
**SINKING FUND**  
**COUNTY EXCISE BOARD APPROPRIATION OF INCOME AND REVENUES**  
**2023-2024 ESTIMATE OF NEEDS**

1	To Finance Approved Budget in Sum of (From Forms SF-1, Line 25)	<u>110,965</u>
	Appropriation Other Than 2012 Tax	<u>                    </u>
2	Excess of Assets Over Liabilities (From Forms SF-1, Line 17)	<u>10,199</u>
3	Other Deductions- Attach Explanation	<u>                    </u>
4	Balance Required to Raise (Line 1 Less 2 & 3)	<u>100,766</u>
5	Add 10% for Delinquent Tax	<u>10,077</u>
6	Gross Balance of Requirements Appropriated from 2022-2023 Ad Valorem Tax	<u><u>110,843</u></u>





PUBLICATION SHEET - WATONGA, OKLAHOMA  
 FINANCIAL STATEMENT OF THE VARIOUS FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2023, AND ESTIMATE OF NEEDS  
 FOR THE FISCAL YEAR ENDING JUNE 30, 2024, OF THE GOVERNING BOARD OF  
 WATONGA, OKLAHOMA

EXHIBIT "Z"

	SINKING FUND
** If line 12 is less than line 16 after omitting "h" deduct the following each in turn from line 4, "Total Liquid Assets".	
13d. j. Unmatured Coupons Due 4-1-2019	\$ -
14d. k. Unmatured Bonds So Due	
15d. l. Whatever Remains is for Exhibit KK Line E.	\$ -
16d. Deficit as Shown on Sinking Fund Balance Sheet.	\$ -
17d. Less Cash Requirements for Current Fiscal Year in Excess of Cash on Hand (From Line 15d Above).	
18d. Remaining Deficit is for Exhibit KK Line F.	\$ -

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	Member	Member
Chairman of Board	Member	Treasurer
Member	Member	Treasurer

Attest \_\_\_\_\_  
Clerk Seal

Subscribed and sworn to before me this \_\_\_\_\_ day of August, 2023

\_\_\_\_\_  
Notary Public

Required to be published in a legally-qualified newspaper printed in the County, or one issue published in a legally-qualified newspaper of general circulation in the County.